## **UPDATE 81**

## 6 March 2025

## Update to legal opinion and netting summary on ISDA Master Agreements governed by Australian law.

The legal opinion and netting summary both dated 5 March 2025 provided by King & Wood Mallesons concerning ISDA Master Agreements governed by Australian law replaces the 29 February 2024 opinion and netting summary of 29 February 2024.

The following sections in the OTC Guide have changes –

- **2.1.3.20.1** Updated legal opinion on ISDA Master Agreements governed by Australian law.
- The previous opinion on ISDA Master Agreements governed by Australian law dated 29 February 2024 is moved to the archive section of the OTC Guide.
- **4.3.3.1** Updated opinion on Close-out netting: Summary of Australian Netting Legislation and Insolvency Proceedings.
- **6.2.4** The previous netting summary is moved to the archive section of the OTC Guide.

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