

UPDATE 80
27 November 2024

New Carbon Contracts

AFMA's Carbon Committee has approved the following three new template contracts for Australian Carbon Credit Unit (ACCU) transactions:

- AFMA ACCU Master Agreement
- AFMA ACCU Spot Contract
- AFMA ACCU Forward Contract

Section 3.11 has been substantially revised to include commentary of these new documents.

AFMA also commissioned an opinion on the enforceability of close-out netting under the ACCU Master agreement which is available in section 4.3.