

UPDATE 45
December 2012

Section 2.3 – AMSLA/GMSLA

Material relating to the AMSLA and GMSLA has been added to the Guide:

- 2.3 has been renamed “AMSLA/GMSLA”;
- A new section “2.3.3 GMSLA” with a link to the ISLA website has been added;
and
- A new King & Wood Mallesons opinion dated 25 October 2012 to AFMA considering whether the opinions in the SLRC opinion would apply under Australian law in respect of the GMSLA (2000, 2009 and 2010 versions) and the validity and enforceability of netting of the AMSLA (2003 version) has been included at 2.3.4.