## **UPDATE 24**

## December 2008

## 3.8.20 AFMA "December 2008 Australian Carbon Benchmark Addendum" ["Addendum"]

In early December 2008, the periods before which fallback actions cut in were altered, to reduce the likelihood of them being invoked. The Addendum (December 2008 version) now extends the period of NEMMCO not publishing the Average Carbon Intensity (in 3(b)) from two to ten days, which has therefore pushed appointment of the Independent Expert (in 3(b)(ii)) to twelve days.

AFMA recommends that for any Addenda already in existence, the parties bilaterally agree that the December 2008 version replaces them.