

# UPDATE 62

## 4 September 2018

### **Major update to incorporate updated legal opinions**

Legal opinions have been updated with respect to Close-out netting: Summary of the Australian Netting Legislation and Insolvency Proceedings. In addition, opinions on the following master agreements, which cross-refer to the summary opinion are updated:

- GMRAs governed by Australian law and AFMA Annexes
- ISDA Master Agreements governed by Australian law
- GMSLAs governed by Australian law and AMSLAs.

The following sections in the OTC guide have changes -

#### **Section 1 – About this Guide**

Revised main landing page to improve presentation.

#### **Section 1.2 – Contents**

New Guide contents page.

#### **Section 1.3 – Legal opinions overview**

New page to provide an overview of the legal opinions available in the Guide in one place.

#### **Section 1.4 – Cautions & Update**

New page with revised existing material.

#### **Section 1.5 – Help topics**

New page with revised Help topics.

#### **Section 2.1.3.20.1 – Australian specific commentary**

Updated link to legal opinion 23 August 2018 – ISDA Master Agreements governed by Australian law.

#### **Section 2.2.5.30 - GMRA and Australian Annexes Opinion**

Updated link to legal opinion dated 23 August 2018 – GMRAs governed by Australian law and AFMA Annexes.

#### **Section 2.3.4 - KWM GMSLA & AMSLA Opinion**

Updated link to legal opinion dated 23 August 2018 – GMSLAs governed by Australian law and AMSLAs.

#### **Section 4.3.3 - KWM legal opinions on Enforceability of Close-out Netting**

Updated link to legal opinion dated 23 August 2018 – Close-out netting: Summary of Australian Netting Legislation and Insolvency Proceedings.